

PFIL SECURITIES LTD.

Client Code Modification Policy

Company has made and implemented a stringent policy to ensure that there is no code modification at any level with any ulterior motive such as transfer of profit/ loss or money laundering from one entity to another, or to shield any unauthorized transaction, etc.

All genuine errors such as wrong code punching, incorrect scrip or quantity are first reported to the Back Office Incharge and then to Compliance Officer for verifying that the error is genuine or not. The Compliance Officer after verification permits the code modification to an ERROR CODE, as guided by Exchange and SEBI circulars. It is also ensured that proper reporting through online modification of such transfers into error code to Stock Exchange is done.

No dealer or any other executive has been empowered for any code modification on its own. Further to eliminate incorrect or non- existing client codes, all client codes after registration are entered into the client maintenance database facility provided on the trading terminals by the Exchanges.

By order of Management